

# Cabinet

28 September 2016



<b>Title</b>	Revenue Monitoring Report for 2016/17		
<b>Purpose of the report</b>	To note		
<b>Report Author</b>	Adrian Flynn		
<b>Cabinet Member</b>	Councillor Howard Williams	<b>Confidential</b>	No
<b>Corporate Priority</b>	Financial Sustainability		
<b>Recommendations</b>	<b>To note the current level of spend.</b>		

## 1. Key issues

1.1 To provide cabinet with the net revenue spend figures to the end of July 2016.

- The forecast outturn at net expenditure level is £14.895m against the revised budget of £14.889m; A projected adverse variance of £5k.
- After taking into account the use of carry forwards, the net position is approximately £11.5k favourable variance.

Interest earnings are forecast to be lower than the budget due to the delayed sale of Bridge street car park by approximately £79k. This shortfall will be covered by a transfer from our interest equalisation reserve.

## 2. Options analysis and proposal

2.1 Cabinet are asked to note the current net revenue spend and forecast position.

2.2 The following highlights the more significant or material variances:

### Leader

2.3 Democratic Rep and Management: £60k adverse variance: Impact of increased allowances agreed by the Council offset by a small reduction in training expenditure.

### Corporate Management

2.4 Information and Communications Technology: £27k favourable variance: Vacant post less the partnership costs of covering that post.

2.5 Corporate Management: £63k adverse variance: Consultancy costs in respect of Knowle Green Estates Ltd, towards a sustainable future and specialist VAT advice on asset transactions.

## **Environment & Compliance**

- 2.6 Refuse collection: £104k favourable variance: Increased income from Brown Waste bin collections, plus grant funding from Surrey County Council for the Food Waste Collection Service.
- 2.7 Environment Services Admin: £33k favourable variance: Increased income from the sale of compost bin liners, grant funding received from the County Council, a vacant post and maternity leave.
- 2.8 Car Parks: £70k adverse variance: Vacant posts covered by temp staff and lower income as parking charges were not increased at the beginning of the financial year.

## **Housing**

- 2.9 Housing needs: £30k adverse variance: Redundancy payment made that was not budgeted for.

## **Community Wellbeing**

- 2.10 SPAN (Community Alarm): £26k favourable variance: Increase income due to extra demand for the service and from the sale of equipment, plus vacant posts.
- 2.11 SAT (Spelride): £9k favourable variance: Increased income from Fordbridge day centre charges and membership fees.
- 2.12 Sports Development: £6.5k favourable variance: Increased activity has resulted in higher income.

## **Planning and Economic Development**

- 2.13 Asset Management Admin: £44k adverse variance: There is no budget for the short term costs associated with the Bugle site.
- 2.14 Building Control: £23k favourable variance: Increased activity has resulted in increased income offset by Temporary staff costs.

## **Finance and Customer Services**

- 2.15 Accountancy: £19k favourable variance: Vacant post  
Unapportionable Central Overheads: £35k adverse variance: Additional Municipal Mutual Insurance Ltd levy paid with respect to local authorities historical liability.

## **3. Financial implications**

- 3.1 As set out within the report and appendices

## **4. Other considerations**

- 4.1 There are none

## **5. Timetable for implementation**

- 5.1 Bi – monthly reports are produced for Management team.

**Background papers: None**

**Appendices: A & B**

